

INDEPENDENT AUDITOR'S REPORT

to the members of
Bapatla Women's Engineering College
(One of the education institution under Bapatla Education Society)

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Bapatla Women's Engineering College (One of the education institution under Bapatla Education Society) ("the Entity")** which comprise the balance sheet as at March 31, 2024, statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, its financial performance and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the entity in accordance with the ethical requirement that are relevant to the audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

Management of the entity is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account, as required by relevant laws have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments, dealt with by this Report are in agreement with the books of account.

List of bank accounts audited by us:

Held in the name of	Nature of account	Name of Bank	Account No.
Bapatla Women's Engineering College	Recurring - 6522	Indian Overseas Bank	180601000006522
	Principal - 6778	Indian Overseas Bank	180601000006778
	Special Fee - 6524	Indian Overseas Bank	180601000006524
	Caution Deposit - 6523	Indian Overseas Bank	180601000006523
	BWEC - IOB Online - 6525	Indian Overseas Bank	180601000006525
	BWEC (CRT) - 7612	Indian Overseas Bank	180601000007612
	Scholarship - 4283	State Bank of India	30918284283
	Non-Recurring	State Bank of India	31118778614
	BWEC A/c - 9374	State Bank of India	31683229374
	BWEC SBI Online	State Bank of India	32133575970

For Mastanaiah & Co
Chartered Accountants
Firm Reg. No.: 0020395



CA G. Saibabu
Partner

Membership No.: 018320



Place: Guntur

Date: 30-09-2024

UDIN: 24018320 BKC FTY 1033

Bapatla Women's Engineering College

(One of the education institutions under Bapatla Education Society)

Receipts and Payments account for the year from April 01, 2023 to March 31, 2024

(All amounts are in ₹ except otherwise stated)

Receipts		Amount	Payments		Amount
To	Opening Balance		By	Transactions during the year	
	Cash at Bank	2,946,149		College Maintenance	2,160,776
				Functions	202,430
To	Transactions during the year			Salaries	21,320,108
	Bank Interest	160,634		Transport Charges	17,340
	Interest on Fixed Deposits	1,301,259		Internet Expenses	521,018
	Other Fee Collections from Students	11,713,934		Power & Fuel	3,957,562
	Tuition Fee	33,027,546		Printing and Stationary	414,790
	Interest on Electricity Deposit	56,034		University Fees	10,324,604
				Bank Charges	3,295
	Receipts from Fixed Deposits	42,116,000		Examination Fee	15,580
	Caution Deposit	303,000		Subscription Charges	166,380
	General Insurance received	145,210		Library Journals	131,970
				Postage Expenses	43,106
				Staff Insurance	13,155
				Rates and Taxes	105,977
				Investment in Fixed Deposits	39,541,000
				Security deposit	190,500
				Investment in Fixed Assets	3,989,191
				Inter Balances Adjustments	5,000,000
				General insurance paid	117,040
				TDS Receivable - AY 2024-25	5,610
				Interest receivable	50,424
				Closing Balance	
				Cash at Bank	3,477,910
Total		91,769,766	Total		91,769,766

For MASTANAIAH & CO.,
CHARTERED ACCOUNTANTS
 Regd. No: 002039 S



[Signature]
PARTNER
CA. G SAI BABU, B.Com., FCA
 M.No: 18320

[Signature]
SECRETARY
Bapatla Women's
Engineering College
BAPATLA

Bapatla Women's Engineering College

(One of the education institutions under Bapatla Education Society)

Income and Expenditure account for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

Expenditure		Annex.	Amount	Incomes		Annex.	Amount
To	College Maintenance	I	2,160,776	By	Bank Interest		160,634
To	Functions		202,430	By	Interest on Fixed Deposits		1,301,259
To	Salaries	II	21,320,108	By	Other Fee Collections from Students	A	11,713,934
To	Transport Charges		17,340	By	Tuition Fee		33,027,546
To	Internet Expenses		521,018	By	Interest on Electricity Deposit		56,034
To	Power & Fuel	III	3,957,562				
To	Printing and Stationary		414,790				
To	University Fees	IV	10,324,604				
To	Bank Charges		3,295				
To	Examination Fee		15,580				
To	Subscription Charges		166,380				
To	Library Journals		131,970				
To	Postage Expenses		43,106				
To	Staff Insurance		13,155				
To	Rates and Taxes		105,977				
To	Excess Of Income Over Expenditure		6,861,316				
			46,259,407				46,259,407

For MASTANAIAH & CO.,
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Details of Expenditure for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Expenditure	Amount
I	College Maintainence	
	Audit Charges	36,890.00
	College Maintainance	1,427,619.00
	First Aid	1,938.00
	Garden Maintainance	109,540.00
	Graduation Day	69,507.00
	Placement Expenditure	13,509.00
	Repairs & Maintainance	443,404.00
	Work Shops & Seminors Etc	58,369.00
		2,160,776.00
II	Salaries	
	CRT Remuneration	593,235.00
	EPF	931,774.00
	ESIC	90,642.00
	INCOME TAX	266,139.00
	Remunerarion	58,500.00
	Remuneration to Examiners	187,910.00
	Salary	19,191,908.00
		21,320,108.00
III	Power & Fuel	
	Electricity Charges	3,957,562.00
		3,957,562.00
IV	University Fees	
	AICTE	300,000.00
	APSCHE	89,600.00
	IETE Fee Payment	74,917.00
	NAAC	435,103.00
	R.V Fee to ANU	253,785.00
	University Affiliation Related Fee	2,679,399.00
	University Exam Fee	6,491,800.00
		10,324,604.00




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Details of Incomes for the year ended on March 31, 2024

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Incomes	Amount
A	Other Fee Collections from Students	
	Admission Fee	168,000.00
	Common Due	73,120.00
	Condonation Fee	44,000.00
	CRT Fee Collection	632,452.00
	Encashment of Demand Drafts	45,100.00
	Examination Fee	7,491,972.00
	Fines & Dues	13,790.00
	IETE Fee Collection	89,218.00
	Revaluation Fee	208,570.00
	Special Fee	3,151,872.00
	Less: Fees refunded	
	- CRT Fee refunded	35,000.00
	- Refundable Exam Fee	138,750.00
	- Refundable Special Fee	30,410.00
		11,713,934.00




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Bapatla Women's Engineering College
(One of the education institutions under Bapatla Education Society)
Balance Sheet as at March 31, 2024
(All amounts are in ₹ except otherwise stated)

Liabilities	Amount	Assets	Amount
Capital Fund		Fixed assets -	
Opening Balance (net)	158,934,790	Land and Buildings	137,923,726
Add: Excess of Income over expenditure for the year	6,861,316	Equipment's	32,192,479
		Other fixed assets	9,654,269
	165,796,106		
Branch Transfers -		Current Assets:	
- BES - A/c No.: 299	3,550,000	Electrical Deposit	190,500
- BES - A/c No.: 2136	39,229,621	Fixed deposits - General	27,368,000
		G. Srinivasa rao	3,000
Other Payables -		TDS Receivable	
Refundable Caution Deposit	764,200	- AY 2021-22	38,996
Other Payables	230,955	- AY 2022-23	48,826
Caution Deposit	1,153,700	- AY 2023-24	71,300
Refundable General Insurance	21,196	- AY 2024-25	5,610
General Insurance	279,262	Interest receivable	50,424
		Balances in Bank	3,477,910
	211,025,040		211,025,040

For MASTANAIAH & CO.,
CHARTERED ACCOUNTANTS
Regd. No: 002039 S

[Signature]

PARTNER
CA. G SAI BABU, B.Com., FCA
M.No: 18320



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Bapatla Women's Engineering College, Bapatla

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Details of Fixed Assets as at March 31, 2024

(All amounts are in ₹ except otherwise stated)

(Fixed Assets)

Description of assets	Opening	Additions during the year	Deletions made during the year	Closing balance
Land and Buildings				
Building Affiliation	945,671	-	-	945,671
Building Extension	124,880,185	-	-	124,880,185
BWEC - Lawn	195,055	-	-	195,055
Compound Wall	605,920	157,297	-	763,217
Food Court	8,570,130	-	-	8,570,130
Hostel Buildings	211,530	-	-	211,530
Roads	1,511,835	-	-	1,511,835
Vehicle Shed	478,137	-	-	478,137
Play Ground	135,000	232,966	-	367,966
Equipment's				
Computer System	6,699,886	-	-	6,699,886
Equipment	21,887,651	3,346,068	-	25,233,719
Physics Lab Equipment	258,874	-	-	258,874
Other fixed assets				
Library books & LR's	3,974,767	45,757	-	4,020,524
Work Shop	423,732	-	-	423,732
Furniture and Fittings	4,082,910	207,103	-	4,290,013
Car	920,000	-	-	920,000
Total	175,781,283	3,989,191	-	179,770,474




SECRETARY
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Details of Bank accounts held for the year 2023-24

Held in the name of	Nature of account	Name of Bank	Account No.	IFS Code	Balance as on March 31, 2024
Bapatla Women's Engineering College	Recurring - 6522	Indian Overseas Bank	180601000006522	IOBA0001806	122,482.45
	Principal - 6778	Indian Overseas Bank	180601000006778	IOBA0001806	521,659.79
	Special Fee - 6524	Indian Overseas Bank	180601000006524	IOBA0001806	910,732.79
	Caution Deposit - 6523	Indian Overseas Bank	180601000006523	IOBA0001806	187,653.23
	BWEC - IOB Online - 6525	Indian Overseas Bank	180601000006525	IOBA0001806	119,114.96
	BWEC (CRT) - 7612	Indian Overseas Bank	180601000007612	IOBA0001806	449,299.41
	Scholarship - 4283	State Bank of India	30918284283	SBIN0010357	84,360.90
	Non-Recurring	State Bank of India	31118778614	SBIN0010357	104,589.14
	BWEC A/c - 9374	State Bank of India	31683229374	SBIN0010357	60,232.50
	BWEC SBI Online	State Bank of India	32133575970	SBIN0010357	269,999.70
	HDFC A/C 25151				524,169.52
	IOB IETE A/C 15666				123,615.71
Total					3,477,910.10




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